

Date: 12.02.2024

To  
The General Manager,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
Mumbai-400001

Dear Sir/Ma'am,

**Sub:** Financial Results for the quarter ended 31<sup>st</sup> December, 2023 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015

**Ref:** Company Scrip Code: 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Monday, 12<sup>th</sup> February, 2024 at 11.30 A.M and concluded at 1:30 P.M. interalia, considered and approved the unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2023.

Copy of Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2023, along with copy of Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Yours faithfully,  
for **VAMSHI RUBBER LIMITED**



**Akash Bhagadia**  
**Company Secretary & Compliance Officer**  
**Membership No. 50559**

Encl: As above



**Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of Vamshi Rubber Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

To,  
**The Board of Directors of Vamshi Rubber Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. **VAMSHI RUBBER LIMITED** (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 12-02-2024

for **CSV & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 012121S

GUNDA VENKATESH Digitally signed by  
GUNDA VENKATESH

**(CA.VENKATESH G.)**  
**PARTNER**

Membership No.239608  
UDIN: 24239608BKDGCS9822





'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

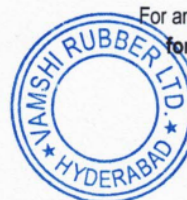
E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023

PARTICULARS	(Rs. In Lakhs)					
	For quarter ended			Nine months ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)
<b>1 Income from operations</b>						
(a) Net Sales / Income from operations	1,890.16	1,759.70	1,964.06	5,578.81	6,077.35	7,993.95
(b) Other Income	7.53	7.91	7.12	24.35	26.34	37.21
<b>Total Income from operations (net)</b>	<b>1,897.68</b>	<b>1,767.62</b>	<b>1,971.18</b>	<b>5,603.16</b>	<b>6,103.69</b>	<b>8,031.16</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	1,375.73	1,244.74	1,314.06	3,953.29	4,476.22	5,664.51
(b) Purchases of stock-in-trade	8.18	7.99	4.33	21.82	25.43	35.87
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(107.51)	(64.78)	132.99	(167.12)	65.73	217.24
(d) Employee benefits expense	276.04	256.26	227.24	790.66	665.96	939.08
(f) Depreciation and amortisation expense	25.74	25.44	25.04	76.27	74.97	99.59
(e) Finance costs	43.92	47.78	53.11	140.92	149.90	199.73
(g) Other Operating Expenses	250.19	227.50	213.33	721.55	662.38	873.82
<b>Total Expenses</b>	<b>1,872.29</b>	<b>1,744.93</b>	<b>1,970.10</b>	<b>5,537.40</b>	<b>6,120.59</b>	<b>8,029.85</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>25.40</b>	<b>22.69</b>	<b>1.09</b>	<b>65.76</b>	<b>(16.92)</b>	<b>1.31</b>
<b>4 Exceptional Items</b>	-	-	-	-	(29.82)	(29.82)
<b>5 Profit / (Loss) before extraordinary items and tax (3+4)</b>	<b>25.40</b>	<b>22.69</b>	<b>1.09</b>	<b>65.76</b>	<b>12.90</b>	<b>31.13</b>
<b>6 Extraordinary Items</b>	-	-	-	-	-	-
<b>7 Profit / (Loss) before tax (5+6)</b>	<b>25.40</b>	<b>22.69</b>	<b>1.09</b>	<b>65.76</b>	<b>12.90</b>	<b>31.13</b>
<b>8 Tax expense</b>	-	-	-	-	-	-
- Current Tax	3.96	3.54	-	10.25	1.22	6.92
- Previous Year Taxes	-	-	-	-	-	3.63
- Deferred Tax	6.41	6.58	-	16.14	(4.87)	11.30
<b>9 Net Profit / (Loss) for the period (7+8)</b>	<b>15.02</b>	<b>12.57</b>	<b>1.09</b>	<b>39.37</b>	<b>16.55</b>	<b>9.27</b>
<b>10 Other Comprehensive Income</b>	-	-	-	-	-	(9.82)
<b>11 Total Comprehensive Income for the period</b>	<b>15.02</b>	<b>12.57</b>	<b>1.09</b>	<b>39.37</b>	<b>16.55</b>	<b>19.09</b>
<b>12 Paid up Equity Share Capital (Rs. 10/- each)</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>
<b>13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>909.21</b>	<b>894.19</b>	<b>865.98</b>	<b>909.21</b>	<b>846.83</b>	<b>869.84</b>
<b>14 Earning Per Share (Face value of Rs.10/- each)</b>						
(a) Basic (in Rs.)	0.36	0.30	0.03	0.94	0.39	0.45
(b) Diluted (in Rs.)	0.36	0.30	0.03	0.94	0.39	0.45

### Notes

- The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 12.02.2024 and the same has been carried out by the statutory auditors of the Company.
- The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



For and on behalf of Board of Directors

for VAMSHI RUBBER LIMITED

*(Signature)*

(M.RAMESH REDDY)

Chairman & CFO

DIN:00025101

Date: 12.02.2024

To  
The General Manager,  
Listing Department,  
BSE LIMITED  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sirs/Madam,

**Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Company Scrip Code: 530369**

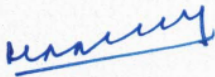
**DECLARATION**

I, Ramesh Reddy Mereddy, Wholetime Director and Chief Financial Officer of Vamshi Rubber Limited (CIN: L25100TG1993PLC016634) having its Registered office at 'VAMSHI HOUSE', Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad, Hyderabad, Telangana, India, 500032 hereby declare that, the Statutory Auditors of the Company, M/s. CSVR & Associates (FRN: 012121S), have issued a Limited Review Report with an unmodified opinion on the unaudited Financial Results for the Quarter ended 31st December, 2023.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/ GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

*for Vamshi Rubber Limited*



**RAMESH REDDY MEREDDY**  
**Whole-Time Director & Chief Financial Officer**  
**DIN: 00025101**

Date: 12<sup>th</sup> February, 2024

To  
The Board of Directors  
Vamshi Rubber Limited  
'VAMSHI HOUSE', Plot No. 41,  
Jayabheri Enclave, Gachibowli,  
Hyderabad – 500032,  
Telangana, India

Dear All,

Sub: Certificate under 33(2) (a) of SEBI (LODR), 2015

This is to certify that the financial results of the Company for the quarter ended 31<sup>st</sup> December, 2023, as placed before the Board, does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

for **Vamshi Rubber Limited**



**RAMESH REDDY MEREDDY**  
**Whole-Time Director & Chief Financial Officer**  
**DIN: 00025101**

